



EMBARGO UNTIL APRIL 1, 2011, 10:30 AM CST
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Walmart Supercenter to Anchor Renaissance Square in Southeast Fort Worth

Fort Worth, TX (April 1, 2011) – Lockard Development, Inc. and Moriah Real Estate Company announced today that Walmart has plans to open a 180,000 Supercenter in Renaissance Square. Walmart is currently under contract to purchase approximately 18 acres for its new store within Renaissance Square, and are eager to open as soon as they can complete all of their due diligence, engineering, and construction timelines. Walmart will serve as the anchor for Renaissance Square, a shopping center in Southeast Fort Worth that will feature over 400,000 square feet of stores, restaurants, and convenience retailers.

Robert Smith Jr., President of Lockard Companies, commented that, “After much anticipation, we are very excited to announce Walmart as our anchor tenant. Renaissance Square will serve as an economic engine to drive growth in Southeast Fort Worth for decades to come. We are grateful to have the support of the community and the City of Fort Worth on this monumental project.”

Al Branch, President of Moriah Real Estate Company, added, "Moriah and our investors are excited to be part of this transformational development for Southeast Fort Worth and thrilled that Wal-Mart is anchoring the center."

Kathleen Hicks, District 8 Council Member expressed that, “Since being elected in 2005, one of my top priorities has been to secure a quality grocery store for the over 100,000 residents who are often forced to travel 20 minutes just to get quality fruits and vegetables. Today is a wonderful milestone for me not just as the council member for the area, but as a resident. And know this, we have only just begun!

RENAISSANCE / ADD ONE

While a full tenant lineup has not been released, company officials are confident. “We are in final lease negotiations with a number of national retailers who are very excited about this location,” commented David Wilson, Executive Vice President of Development for Lockard Development, Inc.

For more information on Renaissance Square, visit www.rsFortWorth.com.

ABOUT LOCKARD COMPANIES

Lockard Companies was founded 1951. In the 60 years since their founding, Lockard Companies has grown into a nation-wide integrated real estate solutions firm. Lockard has completed over \$1 billion in real estate transactions in over 25 states, and continuously demonstrates excellence, integrity, and humility in all of their client and referral relationships. Lockard’s services cover the entire spectrum of the real estate life cycle: site selection, ownership structure, project finance, concept and value engineering, construction management, property management, redevelopment, and disposition. Their seasoned professionals are passionate about delivering innovative and remarkable solutions for all of our clients. Lockard Companies is headquartered at 4501 Prairie Parkway in Cedar Falls, Iowa. For more information, call (319) 277-8000, or visit LockardOnline.com.

ABOUT MORIAH REAL ESTATE COMPANY

Moriah Real Estate Company (MREC) has extensive experience in owning and managing a real estate investment portfolio in Texas, Oklahoma, Arkansas, and the Southeast United States. MREC and its affiliate, Moriah Investment Partners, currently own interests in two million square feet of high-rise office, over 2,300 multi family units, 429 suburban hotel rooms, various retail shopping centers and approximately 200 acres of commercial and residential land for development. These properties are in markets including Houston, Austin, Dallas, Fort Worth, Frisco, Denton, Arlington, Southlake, Addison, Lubbock, Oklahoma City, Tulsa, and Bentonville.

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